

Office of Mayor Annette M. Blackwell

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Property in Maple Heights Averages 23% Boost in Value, County Reports

MAPLE HEIGHTS – Cuyahoga County Fiscal Office recently completed its 3-year update to the values of all approximately 511,200 parcels in the county, as required by the State of Ohio. Results of this update show Maple Heights property increased in value by an average of 23%—a total increase in property valuation of almost \$58 million.

Properties classed as residential saw a 29% increase in value, commercial a 6% increase, and industrial a 10% increase. The 29% increase in value for residential property was the highest increase in the entire county. "This update to property values confirms what we have been seeing for several years in Maple Heights—that the City is a strong place to invest, to do business, and to buy a house and raise your family," said Mayor Blackwell. With the increase in property values in Maple Heights, the property tax rate is projected to fall from 3.75% of market value to 3.43%.

Cuyahoga County will host numerous community meetings between October 5th and October 28th to share more details, answer questions, and provide guidance on the Board of Revision process. Community meeting dates and locations will be shared via the City's social media.

Questions about the Project should be directed to the Office of the Mayor at (216) 587-9011.