

## Office of Mayor Annette M. Blackwell

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## 53 Unit Affordable Housing Project Awarded Tax Credits

MAPLE HEIGHTS – The Ohio Housing Finance Agency <u>announced on Wednesday, May 19, 2021</u>, that the Hazelwood Court senior affordable housing project in the City of Maple Heights was awarded 9% Low Income Housing Tax Credits (LIHTC). The tax credits are a critical piece of financing to help fund the construction, which is estimated to cost around \$11.8 million. The Hazelwood Court Project is the largest investment in housing in the City of Maple Heights in over a decade and the largest investment in affordable housing in the City's history.

The Hazelwood Court Project, located east of Broadway Avenue between Dalewood Avenue and Waterbury Avenue, is in close proximity to the City's award-winning Senior Center and fresh produce at Farmer Jones Market, and will bring 53 units of affordable housing to seniors in the City. City Council approved entering into a development agreement with PIRHL Developers, LLC, a nationally recognized affordable housing developer. The City will sell 17 parcels owned by its Land Reutilization Program for the development. Constructed is projected to start in April 2022 and residents are projected to begin moving into Hazelwood Court in June 2023.

Mayor Annette Blackwell said, "We are focused on ensuring that everyone can live in Maple Heights—this means having housing to own or rent, housing that is affordable, housing to grow your family in, and housing for our senior residents to age in place." The City has worked to implement this ambitious housing plan throughout the Covid-19 pandemic, including recently executing a development agreement to construct new 4 single-family houses on City-owned parcels.

Questions about the Project should be directed to the Department of Economic Development at (216) 587-9032.

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