

FACT SHEET

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- NOPEC and the Ohio Consumers' Counsel spearheaded the settlement negotiations to secure a **record \$306 million in consumer refunds.**
- **2.1 Million consumers (including 530,000+ NOPEC electric customers) will get an average of \$85.71 in FirstEnergy utilities refunds** under a 2008 utility ratemaking law known as Senate Bill 221, which requires refunds of charges for "significantly excessive" utility profits.
- Previously the most any electric utility was required to refund to consumers for "significantly excessive" profits was \$43 million from AEP about a decade ago.
- Pending PUCO approval of the settlement, FirstEnergy will refund \$306 million via electric bill credits to consumers through 2025 as follows:
 - \$96 million will be refunded within 30 days of PUCO approval of the settlement. Residential consumers will receive a lump-sum payment of about \$26.91 on their electric bills. Non-residential consumers will receive \$2.68 per MWh.
- Starting in 2022, residential consumers will receive monthly bill credits as follows:
 - \$1.87 per month (\$22.44 annually) per consumer (\$80 million in total will be credited in 2022).
 - \$1.40 per month (\$16.80 annually) per consumer (\$60 million in total will be credited in 2023).
 - \$1.05 per month (\$12.60 annually) per consumer (\$45 million in total will be credited in 2024).
 - \$0.58 per month (\$6.96 annually) per consumer (\$25 million in total will be credited in 2025).